



Public Country-By-Country Reporting / Corporate tax transparency by International Financial Securities Regulatory Commission

With the rules on [country-by-country reporting](#), the EU has created a framework where businesses in the extractive and logging industries have to publish their payments to governments relating to the exploitation of natural resources. This will assist populations of resource-rich countries to hold their governments accountable for these proceeds.

In addition, a [country-by-country reporting](#) is also required from EU credit institutions (banks). This will ensure that trust in the financial sector is regained. On 12 April 2016, the Commission adopted a proposal for a Directive which imposes on EU and non-EU multinational groups the publication of a yearly report on the profit and tax paid and other information.

Extractive and logging industries: sectoral Country-by country reporting

In the European Union, companies with activities in the extractive and forestry must disclose the payments they make to governments on a country-by-country basis and, where appropriate on project-by-project basis. This enhances government accountability and facilitates the adoption of the Extractive Industry Transparency Initiative by countries.

The [International Financial Securities Regulatory Commission](#) was established to promote investor confidence in the securities and capital markets by providing more structure and government oversight.

Backlinks:

<https://www.mendeley.com/groups/8926051/international-financial-securities/>

<https://www.goodreads.com/group/show/192669-international-financial-securities>

<https://www.quora.com/What-are-the-International-Financial-Securities-Regulatory-Commission>

<http://www.magcloud.com/browse/issue/1148656>